

MINING, BUSINESS AND STOCKS.

MARKET CLOSED STRONG TODAY

The New Lead Quotations Has Good Effect on Stocks.

HEAVYWEIGHTS SOARING.

Important Advances in Daily Stocks Posted Today—Sales Made During Week.

The week closes with the mining stock market very much improved compared to the conditions which existed a week ago. There is no change of any consequence noted in the speculative securities, but the "heavyweights" are in a firm. The advance in the price of lead; the gains made in the value of copper and the better tone to the silver market has had its effect. This is manifest in the case of the big lead and copper producers; this morning they were all on the ascendancy.

Daily-Judge closed \$1.00 per share higher, while Daily-West ended the same at \$1.02 as compared to \$0.95, the closing bid at the early session of Monday. This stock showed important gains during the week, beginning at \$0.90, the high point reached in the sales was \$1.02. A week ago Consolidated Mercury was held at about \$1.00, it closed Friday at \$1.02. This Mercury favorite has been down during the entire week, with no apparent good reason for the decline. Grand Central is one of the favorites which is quoted below Monday's figures. Investors are waiting to see what action the Bingham Consolidated directors take about getting a controlling interest in the company. The poor financial showing made at the annual meeting of the Mammoth company, held on Thursday and the uncertainty as to how soon the litigation with the Grand Central will end has had a depressing effect on that stock. Sacramento has held its own this week. The rumor put in circulation by a morning contributor to the effect that certain parties are seeking to get a control of the mine is vigorously denied by the heaviest shareholders, who would of necessity sell at a price below Monday's figures. There are rumblings of an approaching assessment for this stock. New York quiet, even. Eagle and King sold down on the open board. Yankee Consolidated remains unchanged.

The industrial stocks are beginning to meet with favor and this week recorded several sales in Utah Sugar stocks.

The sales of the week amounted to 75,694 shares of the 100,000.

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	28	32
Bullion-Beck	1.75	3.00
Carissa	1.35	1.95
Con. Mercur	1.35	1.95
Crescent	59	70
Daily	2.40	2.47 1/2
Daily-West	40.25	40.50
Daily-Judge	11.25	11.37 1/2
Dexter	30	35
Eagle & Blue Bell	15	18
Galea	15	18
Grand Central	5.35	5.50
Ingot	56	60
Lower Mammoth	56	60
Mammoth	1.25	1.37 1/2
May Day	17	17 1/2
Ontario	6.00	9 1/2
Petro	27 1/2	27 1/2
Sacramento	27 1/2	27 1/2
Silver King	7	10.00
Silver Shield	7	10.00
South Swansea	20 1/2	22
U. S. Con.	24 1/2	25
United States	25 1/2	26.50
Utah	12 1/2	13 1/2
Valley	12 1/2	13 1/2
Ben Butler	7 1/2	8 1/2
Black Bear	55	57 1/2
Boss Tweed	24	14
Burns	51 1/2	61 1/2
California	51 1/2	61 1/2
Century	72	77
Emerald	10	10
Golden Eagle	10	10
Little Chief	10	10
Manhattan	7 1/2	1 1/2
Martha Washington	5 1/2	6 1/2
Richmond-Anne	22 1/2	23 1/2
New York	22 1/2	23 1/2
Tetro	18 1/2	24 1/2
Victor	24	24 1/2
Yakabash	27 1/2	27 1/2
Yankee Con.	47 1/2	47 1/2

Stocks.	Bid.	Asked.
Amal. Sugar (pfd.)	97.00	98.00
Amal. Sugar (com.)	88.00	90.00
Con. W. & M. Co. (com.)	100.75	101.00
Con. W. & M. Co. (pfd.)	102.00	103.00
Con. Ry. & P. Co. (bonds)	99.50	101.00
Con. Nat'l	100.00	100.00
Deseret Nat'l	225.00	226.00
First Nat'l Ogden	248.00	249.00
Ogden Savings	100.00	100.00
R. M. B. Telephone	90.00	100.00
State Bank	100.00	100.00
S. L. C. Ry. (bonds)	100.00	100.00
Utah Sugar (pfd.)	100.00	100.00
Utah Sugar (com.)	9.85	4.00
Utah Nat'l	50.00	50.00
Z. C. M. I.	103.00	103.00

REGULAR CALL SALES.

Carissa, 500 at 12 1/2.	
Con. Mercur, 100 at 1.57; 200 at 1.58.	
Daily-Judge, 200 at 11.00; 500 at 11.30.	
100 at 11.25.	
Daily-West, 25 at 38.50; 50 at 39.25; 50 at 39.45; 50 at 39.50; 25 at 39.50; 25 at 39.50; 25 at 39.50; 25 at 39.50.	
25 at 40.00; 50 at 40.10; 25 at 40.25.	
Uncle Sam, 200 at 24 1/2.	
Manhattan, 1,000 at 7 1/2.	
Walsh, 2,500 at 27; 500 at 27 1/2; 600 at 27 1/2; 2,200 at 27 1/2.	

INDUSTRIAL STOCK SALES.

Utah Sugar (pfd.)	50 at 10.02 1/2; 150 at 10.03.
-------------------	--------------------------------

OPEN BOARD SALES.

Daily, 100 at 2.40; 300 at 2.45.	
Daily-Judge, 100 at 11.30; 300 at 11.35.	
May Day, 500 at 17.	
California, 1,000 at 5 1/2; 2,000 at 6; 1,000 at 6 1/2.	
Manhattan, 1,000 at 7 1/2.	
New York, 100 at 22 1/2; 300 at 23.	
Tetro, 1,500 at 19; 1,000 at 19 1/2; 1,000 at 20.	
Walsh, 1,000 at 27; 500 at 28.	
Comstock, 100 at 1.75; 300 at 1.80.	
Nashville, 50 at 1.25.	
Montana-Tonopah, 50 at 55.	
Majestic, 2,000 at 3.55.	

RECAPITULATION.

Shares.	Value.
Regular call	9,291 \$23,162.50
Open board	12,343 12,744.12
Industrial stocks	310 2,503.75
Totals for day	24,544 \$48,410.37
Totals for week	225,424 \$291,370.00

PRICE OF LEAD ADVANCED AGAIN

Settling Price of \$3.90 Per Hundred Pounds, Now in Effect.

RAISED 40 CENTS THIS WEEK

The Second Surprise Since Monday Came Yesterday—Another Rise Of 15 Cents—Other Metals.

The metal market has produced some very gratifying surprises this week. On Tuesday the announcement was made by the American Smelting and Refining company that the settling price of lead was advanced to \$3.75 from \$3.60 per 100 pounds. But the climax came yesterday afternoon when Manager Whiteley received instructions from headquarters to settle with the producer, beginning today, at the rate of \$3.90, an additional advance of 15 cents per 100 pounds, or 40 cents during the week. The latter announcement came with a suddenness that fairly astounded the local talent; a second raise in the settling price was not anticipated so soon, however, a good many believed that the high price had not been reached with lead. In fact, the smelter management previously intimated that that price was not the limit. When the advance of Tuesday was posted, Manager Whiteley declared that the 25 cent raise made a difference to the patrons of the company of fully \$20,000 months. Taking his figures for the lead, the additional rate of 15 cents increases the difference to nearly \$30,000 per month with the production just as it is. But that is not all. The present prices will encourage the lead mine owners to increase their output; the new conditions will stimulate the owners of lead claims to open them up and get them in shape to contribute their ores to the local smelters. The new price for lead will be accorded to all companies which have a contract at a lower settling figure. That now, when another effort is being made to bring the Deep Creek country to the attention of investors, the better condition of the lead market will have a beneficial effect and may be the means hastening the building of a railroad to that vast territory to the west of Salt Lake.

The metal market is in a highly bullish condition at the present time and the producers have but little ground for complaint. Under existing conditions there is no getting away from the fact that this is going to be the most prosperous year for the mining industry in the history of the state. With copper coming up gradually, the situation is, indeed, bright. Silver is not worth the markets as much as many would like, yet, on the whole, the general condition of the metal market is invigorating to the mine owners. During the week copper has advanced at a stationery figure, 13 1/2 cents per pound; silver has fluctuated some, ranging from 40 to 42 1/2 cents per ounce.

DOINGS IN TINTIC.

A New Winze Being Sunk in the Lower Mammoth.

Correspondence.

Eureka, March 14.—Supt. J. B. Caldwell went out from Salt Lake this week and visited the Mammoth property in East Tintic. The showing in the tunnel is considered fine. The ground will be surveyed for a United States patent. Work was continued at the stationery figure of 13 1/2 cents per pound; silver has fluctuated some, ranging from 40 to 42 1/2 cents per ounce.

DOINGS IN TINTIC.

Work on the South Lily in East Tintic, adjoining the Lily and Silver King properties, is being done under the direction of Supt. Mellich. The indications so far are very encouraging. Nicholas Subb left today for Beaver county to take charge of the blacksmith shop of the Black Bird property, managed by P. H. Franklin.

DOINGS IN TINTIC.

Suit for damages has been commenced against the Utah Valley Iron Mining company by the widow of William Race, who met his death while at work in the Noon iron mine. The property of the defendant, about a month ago, the amount sued for is \$10,000. Samuel Morgan, who was injured at the same time, wants damages to the extent of \$1,000.

DOINGS IN TINTIC.

The entrance to the upper Humberg tunnel at Knightville was covered to a depth of 25 feet by a snowslide Wednesday. The miners experienced difficulty in digging their way out. A winze is being sunk on the silver level on the 1,100-level at the lower Mammoth. A splendid grade of ore is being loaded on the cars for shipment.

DOINGS IN TINTIC.

At the Little Chief all hands are being kept busy by Supt. Joe Benington. Thirty tons of ore was shipped this week that showed assays of 35 in gold, 45 per cent lead and 32 in silver. Another lot will be shipped in a few days that assays as high as 60 per cent lead and 65 ounces silver.

DOINGS IN TINTIC.

Byron Thurmond, engineer at the Uncle Sam mine, resigned his position this week to accept a position at the lower Mammoth. He will operate the "donkey" engine, which is being placed in position underground at that property.

DOINGS IN TINTIC.

At the office of the Daily-Judge mine it was stated today that the new mill is doing splendid work and the results are in every way satisfactory to the management.

DOINGS IN TINTIC.

N. A. Page, Stock Broker.

Loans money on stocks at bank rates. Room 25 Walker Bank building.

GRAND CENTRAL POSTS DIVIDEND

Action Taken by Board of Directors This Morning.

THE AMOUNT IS \$25,000.00.

Ten Cents Per Share—Date of Dividend Fixed for 20th Inst—Books Close on 15th.

(Special to the "News.")

Provo, March 14.—The directors of the Grand Central Mining company held a meeting in this city this morning and declared a dividend of 10 cents a share of \$25,000, payable March 20. The books close March 15 and reopen March 21. This is the seventeenth dividend paid by the Grand Central and will make the total to date \$656,250. It is the first declared by the company since Nov. 15, 1900, payments having been discontinued on account of litigation. The mine is in excellent condition and the company hopes to pay regular monthly dividends from now on.

FIFTY NEW OIL RIGS.

Will be in Operation in Eastern Utah This Summer.

H. N. Burns, manager of the Oil City Oil company, with his headquarters at several months at Desert Switch, says the Price Advocate, was in Price last Friday. The gentleman expressed himself as more than pleased with the progress of development at his property and said he is confident of bringing in a well at any time between the present depth of 1,700 feet and 2,500 feet, though the machinery is capable of boring 3,000 feet.

Mr. Burns is one of the men who originally opened the Kern River discovery in California. He says, however, that so far as he has gone at Desert Switch he never saw anything in California to equal the showing made here. The well is now pretty full of water, being cased off, after which boring is to be resumed.

He gives it as his opinion, and he believes he is conservative, that before the summer is over there will be 50 rigs working in 5,000 feet of Utah fields. He knows of half this many himself that are coming in here. He has had considerable to contend with, principally "rockers," but is persuing the even tenor of his way, paying no attention to anyone else's opinions or advice.

This rig when started will be capable of making 30 to 175 feet a day, depending, of course, largely upon the formation.

ORE AT YORK MINE.

New Find Encountered on the 600-Foot Level.

On the 600 level of the York mine, at Bingham, a vein of ore one foot in width has been disclosed which carries with it some high values in lead, silver and copper. The vein was encountered while cross-cutting to the 600 level, and the discovery was made by the local smelters. The new price for lead will be accorded to all companies which have a contract at a lower settling figure. That now, when another effort is being made to bring the Deep Creek country to the attention of investors, the better condition of the lead market will have a beneficial effect and may be the means hastening the building of a railroad to that vast territory to the west of Salt Lake.

DOINGS IN TINTIC.

By tonight the Grand Central checks for Daily-West shareholders will all be made out and on Monday they will be placed in the mails. The payment amounts to \$108,600.

DOINGS IN TINTIC.

McCormick & Co. Made Settlements Aggregating \$464,700.

According to the reports issued by McCormick & Co., the ore and bullion settlements made during the fiscal week ending last evening, amounted to a total of \$464,700 as follows:

DOINGS IN TINTIC.

	Ores.	Bullion.	Gold.
Saturday	22,900	27,200	15,200
Sunday	22,900	27,200	15,200
Tuesday	15,400	36,800	37,900
Wednesday	46,300	47,400	30,300
Thursday	17,700	29,000	25,000
Friday	25,900	25,000	
Totals	\$194,200	\$192,100	\$108,400

DOINGS IN TINTIC.

One Hundred Eighteen Cars Dispatched This Week.

Special Correspondence.

Eureka, March 14.—The shipment this week shows 118 carsloads distributed through the mines as follows: Centennial-Eureka, 22; Dragon mine, 27; Eagle & Blue Bell, 2; Grand Central, 22; Gemini, 12; Lower Mammoth, 6; Martha Washington, 1; Mammoth, 6; Uncle Sam, 6; Victor, 3.

DOINGS IN TINTIC.

Shawmut Will Be Sold.

On Monday, April 6, says the Bingham Bulletin, the Shawmut group of mines consisting of eight claims, together with the mine and mill, is to be sold at public auction to satisfy claims against the Shawmut company. It is understood the company has turned the property over to its bondholders, and that after the sale, the Shawmut will be formed for the purpose of completing developments the old organization began, and which were suspended when "all rights" were sold.

DOINGS IN TINTIC.

The Shawmut group is easily one of the most promising of this district, and that it has been so long allowed to languish is a condition that has been the cause of a deal of comment among old miners who have an intimate knowledge of the ground.

DOINGS IN TINTIC.

Mineral Surveys Ordered.

The following applications for mineral surveys were made in the office of the surveyor general this week: Survey No. 5,014 for the Glen Lodge mining claim, located in the Ophir Mining district, Tooele county, Utah, made by F. M. Davis et al. Date of application, March 12. Survey No. 5,015 for the American Eagle lode mining claim, located in the Big Cottonwood mining district, Salt Lake county, Utah. Application made by David Nicol. Date of application, March 11.

DOINGS IN TINTIC.

Utah Gilsonite Shipments.

For the month of February the Gilson Asphaltum company received a price for shipment to the east \$25,870 tons of the two grades of gilsonite.

The company is understood to be behind with orders—in fact, it cannot supply the demand for the product, which is increasing every year. January and February have been record breakers with the company in the matter of shipments, the output of these two months alone surpassing that of five to thirty-five four and six-horse teams are engaged in hauling at the present time—Price Advocate.

MINING CONCENTRATES.

Fred Bettles will take his departure tomorrow for Hannanah.

The delinquent sale of stock in the Ely M. & M. Co. was sold this forenoon.

An order was placed yesterday for a sinking pump, for the Keystone mine of Park City.

The Taylor & Branton sampler reported the receipt of seven cars of ore from Tintic today.

Manager Amosen of the Yankee Con. of Tintic is inspecting conditions at that property today.

A car of ore is expected to arrive at the samplers during the day from the Utah mine at Park Springs.

The Oregon Short Line passenger from the Beaver county camps was reported five hours late today.

The last shipment of ore from Uncle Sam mine, of Tintic, amounting to about 170 tons, brought returns of about \$4,000.

The Prospector is the name of a new paper which has just made its initial bow to the public, has Cancer Idaho, the metropolis of the Loon Creek mining regions. Clarence E. Eddy, "the poet newspaper man," is the editor. Typographically the paper is neat, it is splendidly edited and is embellished with a number of half-tone illustrations. The Prospector will do much to attract attention to the great mineral resources of central Idaho.

E. H. Lang, George Boden and Wm. Rose came in from Loon Creek yesterday on snowshoes. All give most glowing accounts of the new camp with a degree of enthusiasm which is proof of sincerity. Mr. Boden is an old timer in this locality, having mined on Loon Creek for years, and is well known and reliable. He says all the men in the new camp are getting excited and there is a small demand in getting additional claims despite the snow—Custer Prospector.

SALT LAKE BANK CLEARINGS.

Salt Lake clearings for the past week as compared with the same week a year ago were as follows:

	1902.	1903.
--	-------	-------

March 9	\$40,955.18	\$44,451.25
---------	-------------	-------------

March 10	\$43,739.02	\$53,648.11
----------	-------------	-------------

March 11	\$46,718.00	\$63,686.06
----------	-------------	-------------

March 12	\$73,176.00	\$37,453.85
----------	-------------	-------------

March 13	\$73,176.00	\$37,453.85
----------	-------------	-------------

March 14	\$23,828.27	\$44,754.34
----------	-------------	-------------

Total	\$2,950,780	\$3,945,901.56
-------	-------------	----------------

Decrease	\$995,121.76	
----------	--------------	--

MARKET NARROW AND SLUGGISH.

New York, March 14.—Opening dealings showed a narrow and sluggish market for stocks. The changes were so small and so much mixed up as to have little significance. Amalgamated Copper ran off a small fraction and the local traction stocks were inclined to harden. The buying of the local traction stocks benefited Brooklyn Transit a point and Manhattan 1 1/2, contributed to the steadiness in the general market and served to offset the effect of liquidation in the local gas stocks. These stocks weakened on the recommendation of the local traction stocks. The settlement of the gas business. Consolidated Gas lost 3/4 and Brooklyn Union Gas lost 1/2. Sugar showed firmness and there was a small demand for Rock Island and Wabash preferred, which lifted them a good fraction. Traders bid up prices on the bank statement, the large loan reduction being a factor. Rock Island, Wabash preferred, L. & N. Kansas & Texas preferred, D. & H. G. General Electric, National Lead and Anaconda gained 1/4. Meanwhile the movement was fractional and was not maintained. The closing was dull and easy.

MONEY AND BONDS.

Time money, steady; 60 and 90 days, 5 1/2 per cent; six months, 5 3/4 per cent. Money on call, steady, all loans at 4 per cent, except offered 4 per cent. Prime mercantile paper 6 per cent. Sterling exchange steady with actual business in bankers' bills at 4.89 1/2 for demand, and at 4.83 1/2 for 60 day bills.

DOINGS IN TINTIC.

Forecasted rates, 4.84 and 4.87 1/2. Commercial bills, 4.82 1/2 to 4.85 1/2. Bar silver, 46c. Mexican dollars, 38 1/2c. Government bonds, steady; railroad bonds irregular.

DOINGS IN TINTIC.

Registered bonds closed: Refunding 2s, registered, 107 1/2; do, coupon, 107 1/2; 2s, reg, 107 1/2; do, coupon, 107 1/2; 4s, reg, 107 1/2; do, coupon, 107 1/2; 4s, reg, 107 1/2; do, coupon, 107 1/2; 5s, reg, 107 1/2; do, coupon, 107 1/2; 5s, reg, 107 1/2; do, coupon, 107 1/2.

DOINGS IN TINTIC.

SUGAR.

Sugar—Raw, steady; fair refining, 3 1/2; centrifugal, 3 1/2; 3 1/2; molasses sugar, 3; refined, steady; crushed, 5 1/2; powdered, 4 1/2; granulated, 4 1/2. Coffee—Steady. No. 7 Rio, 55c.

DOINGS IN TINTIC.

BANK STATEMENT.

New York, March 14.—The statement of averages of the clearing house banks of this city for the week shows:

Loans	\$924,000,000
-------	---------------

Decrease	15,900,000
----------	------------

Deposits	\$16,102,000
----------	--------------

Decrease	20,477,000
----------	------------

Circulation	\$4,957,000
-------------	-------------

Increase	18,200
----------	--------

Legal tenders	\$5,316,000
---------------	-------------